

FINANCIAL REPORT for Fest'Napuan 2018 @ 26/06/2019

SUMMARY

INCOME / REVENUE		Vatu	EXPENSES / DEPENSES		Vatu
Sponsors (Cash donations)		3,495,000	Roof renovation		1,030,197
Stalls		1,406,000	International artists		607,180
Merchandise		338,400	Local artists		405,000
Sales of old materials		81,200	Meal tickets for artists and volunteers		98,250
Total		5,320,600	Stage construction, set-up and runnings		780,998
*Note- In-Kind Sponsorship not considered for INCOME / REVENUE			Sound & Lighting		1,205,440
Note: Fest'Napuan self-financed the replacement of the roof of Saralana stage for a total amount of 1,030,197VT. Also, the main sponsor in 2018 was the Vanuatu Forestry Association which paid Fest'Napuan 1,245,000 VT to host the Climate Quiz activity during the daytime hours of the festival.			Climate Quiz Activity		292,500
			Stalls		165,628
			Merchandise		156,285
			Transport		52,000
			Petty cash		95,000
			Utilities		495,392
			Social event		68,130
			Other		5,000
			Bank fees & charges		17,590
			Total		5,474,590
NET PROFIT / DEFICIT					-153,990

DETAILED

INCOME / REVENUE		Amount	EXPENSES / DEPENSES		Amount
Sponsors (Cash donations)			Roof renovations		
Vanuatu Forestry Association		1,245,000	Materials and labour		1,030,197
Telecom Vanuatu Limited - TVL		600,000	International artists		
Reserve Bank of Vanuatu		300,000	Airfares (International)		394,880
Ministry of Youth and Sport Development		300,000	Accommodation, meals and transportation		212,300
Law Partners		200,000	TOTAL		607,180
Hon Minister Ralph Regenvanu MP		100,000	Local artists		
Shiro Limited		100,000	Incentives		405,000
UNELCO		100,000	Meals tickets from stalls		
Timakata & Associates		50,000	For bands and volunteers		98,250
Edward Nalyal & Partners		50,000	Stage construction, set-up and runnings		
Asco Motors		50,000	Security		140,000
Hon Minister Jean-Pierre Nirua MP		50,000	Wiring		100,000
AJC		50,000	Venue cleaning		63,600
First National Vanuatu Real Estate		50,000	Toilets cleaning		20,000
Intra Pacific Trading Co Ltd - Intraco		50,000	Materials		272,398
National Bank of Vanuatu		50,000	VIP night		35,000
World Vision Vanuatu		50,000	Backdrop		40,000
Hon Kenneth Natapei MP		20,000	Stage crew		45,000
PVMC Councillor Ms Jenny Tasale Regenvanu		10,000	Scaffolding		65,000
PVMC Councillor Ms Marie-Louise Milne		10,000	TOTAL		780,998
Ms Carol Anne Dover		10,000	Sound & lighting		
Hon Ronald Warsal MP		10,000	Sound System		1,000,000
Hon William Gillion MP		10,000	Lighting		205,440
Daniel Seehusen		10,000	TOTAL		1,205,440
Pacific Consulting Ltd		10,000	Climate Quiz Activity		
Island Property		10,000			
TOTAL		3,495,000			
Merchandise					
T-Shirt		334,200			
Bags		4,200			
TOTAL		338,400			

TOTAL	1,406,000	Equipment, materials and editing	292,500
Sales of old materials			
TOTAL	81,200	Stalls	
		Materials, labour and transport	165,628
GRAND TOTAL		Merchandise	
In-kind donations - estimated values		T-shirt printing	156,285
VBTC - broadcasting and livestreaming	2,500,000	Transport	
New-Zealand High Commission for bringing a band	1,000,000	For local bands and volunteers	52,000
Australian High Commission for bringing a band	1,000,000	Petty	
Vsolutions - graphic design, branding, social media campa	1,000,000	For multiple immediate purchases	95,000
Wilco - building supplies for stage	500,000	Utilitie	
Wayf Events - discount on lighting equipment hire	368,000	Water and electricity consumption	495,392
TVL - communications credits	320,000	Social	
Josh Davies - lighting technician	300,000	TOTAL	68,130
Alliance française for bringing a band	280,000	Other	
Don Tailleur - use of furniture for changing room	250,000	Vanuatu Financial Service Commission	5,000
spread, 110,000vt + 1000 copies Life and Style, 60,000vt)	170,000	Bank	
technician (10 nights)	160,000	TOTAL	17,590
World Vision - waste management	150,000	Grand Total	5,474,590
Au Bon Marché - food for international artists	150,000		
Port Vila Timber and Hardware - materials for venue	150,000		
National Bank of Vanuatu - Wet weather tent	140,000		
FM107 - broadcasting live	120,000		
Lifechanger Ministries - lighting towers	100,000		
Switched on Services - wiring stage and stalls	100,000		
Société de services pétroliers - Pacific Energy - fuel cards	100,000		
interview tear drop sign; 1 merchandise stall sign	100,000		
Sound Centre - speakers for sound system; congo loan	100,000		
Lonbu Constructions - fencing and installation	100,000		
Pacific Suppliers - scaffolding for sound system	100,000		
VanCorp - camion and driver for trips to Mangaliliu	80,000		
Langlois Enterprises	80,000		
Wan Smolbag - rises for disability tent	70,000		
Timbaland Wood Works - timber for stage construction	62,000		
Bella Vista Enterprise - installation of lighting	60,000		
APCO - paint for backdrop	60,000		
Eaglewatch Security Services - security package	50,000		
Recycle Corp - camion services	50,000		
Vila North School - Fest'Nalenga administration support	50,000		
Design Impax - printing of stage banner stickers	30,000		
University of the South Pacific - chairs and tables for back	40,000		
L'Houstalet - refreshments - VIP night	36,000		
Lapita Cafe - refreshments for VIP night	25,000		
Vanuatu Cultural Centre - 10 tables and 20 chairs and mee	15,000		
Nambawan Cafe - refreshments VIP night	15,000		
Sharper Image - tags and lanyards	15,000		
Computer World - hard drive	10,000		
Total	10,006,000		